



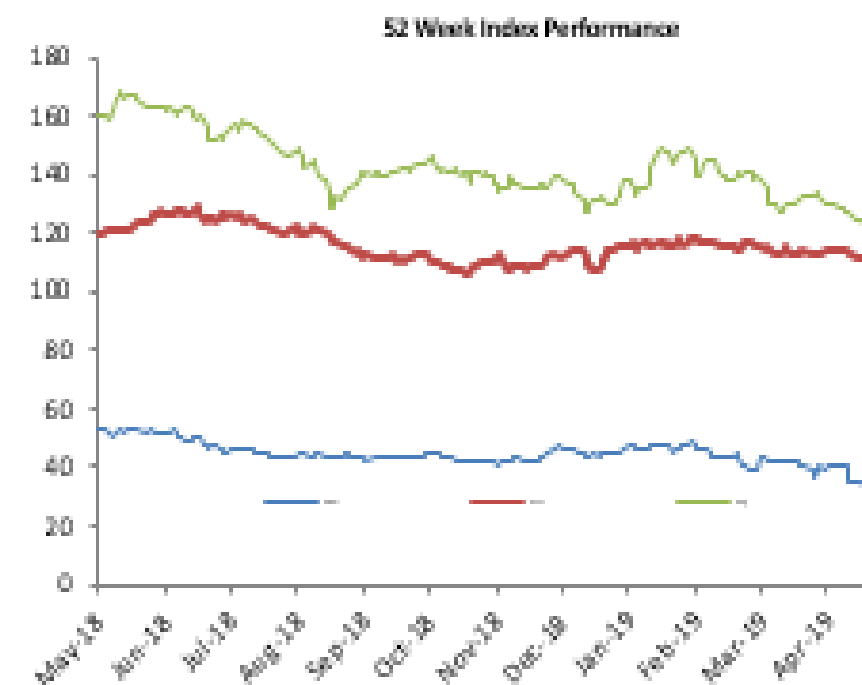
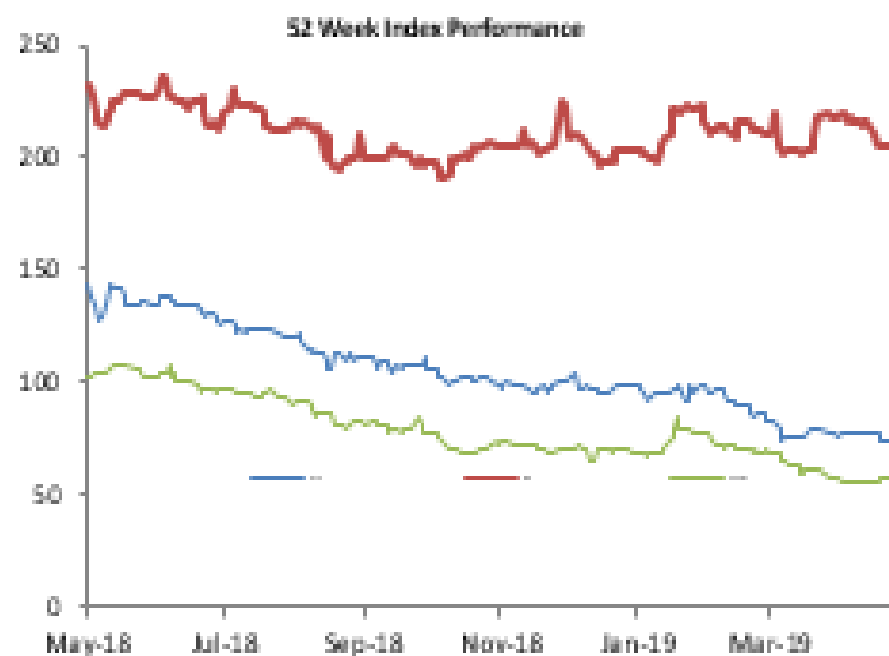
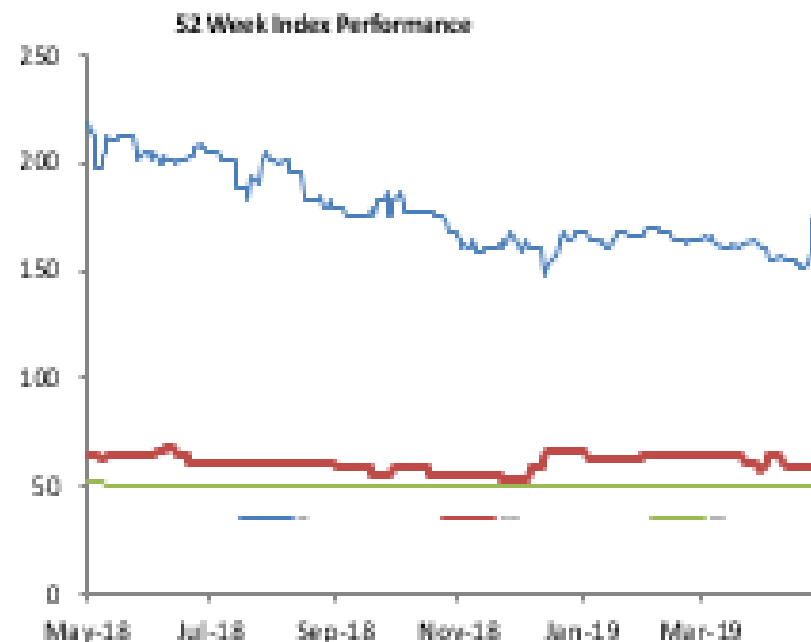
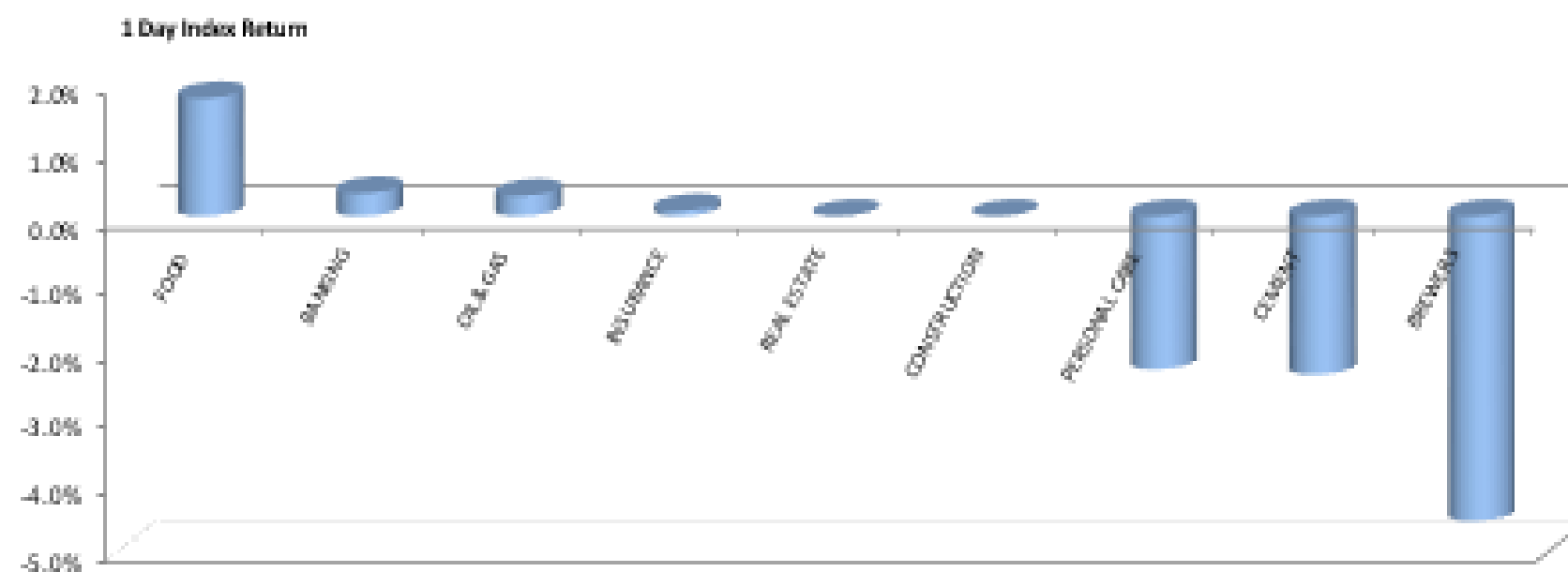
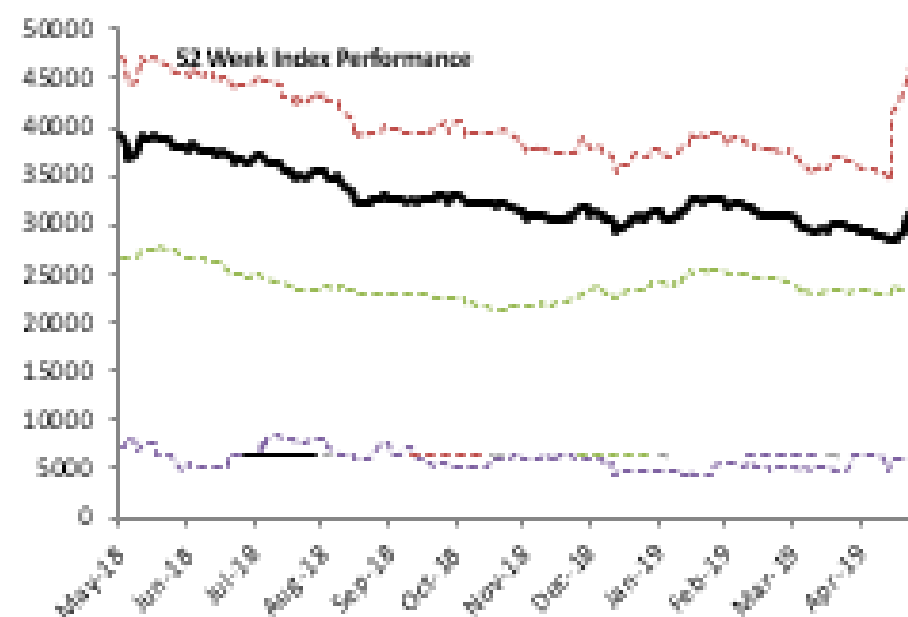
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	30,881.29	-1.89%	6.96%	-0.52%	-1.75%	-21.47%
Market Cap (N billions)	13,601.78	-1.89%	6.96%	16.53%	16.05%	-4.51%
Volume Traded (millions)	292.64	-47.65%	1,694.25	13,539.00	34,106.66	75,910.67
Value Traded (N millions)	6,627.81	-23.65%	57,261.68	163,123.12	371,790.88	881,867.41
NGN/USD	360.39	-0.04%	-0.03%	-0.08%	-0.99%	-0.33%
NSEASI (\$)	85.69	-1.86%	6.99%	-0.44%	-0.77%	-21.21%
Market Cap (\$ millions)	37,741.83	-1.86%	6.99%	16.63%	17.20%	-4.20%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.34%	-1.86%	-19.43%	-14.68%	-13.27%	-12.91%	-26.95%	1.26%	-4.57%
BREWERS	-4.56%	-5.26%	-26.47%	-29.72%	-15.16%	-32.21%	-51.06%	1.87%	-7.31%
CEMENT	-2.37%	13.12%	3.10%	1.78%	3.90%	4.62%	-20.98%	1.81%	-8.31%
PERSONAL CARE	-2.29%	-2.65%	-28.70%	-22.34%	-19.15%	-21.51%	-45.60%	1.86%	-6.41%
CONSTRUCTION	0.00%	0.00%	-8.12%	6.74%	-10.20%	7.90%	-10.30%	1.47%	-6.44%
FOOD	1.76%	-2.24%	-9.31%	-3.03%	-8.57%	-4.78%	-13.49%	1.64%	-6.86%
INSURANCE	0.08%	-0.78%	-4.98%	0.52%	-3.91%	-2.47%	-8.15%	0.87%	-2.55%
OIL& GAS	0.31%	-0.99%	-29.71%	-19.88%	-23.23%	-26.90%	-38.51%	1.95%	-10.96%
REAL ESTATE	0.00%	0.00%	-0.90%	-0.20%	-0.45%	-1.15%	-1.98%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-2.22%	8.53%	17.27%	18.81%	22.68%	21.19%	-2.81%	1.65%	-3.76%
Mid Cap (Mid 30%)	0.33%	-1.61%	-8.31%	6.88%	-3.87%	-2.48%	-13.99%	0.75%	-2.49%
Small Cap (Bottom 60%)	0.43%	-0.35%	9.74%	-7.56%	17.79%	-2.60%	-17.44%	5.44%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	167,782.24	5.80	-0.85%	-10.08%	-9.38%	-21.62%	-45.79%	-10.08%	-14.71%	7.15	5.60	7.15	5.30	10.95	5.30
FBN Holdings	31-Dec	253,061.81	7.05	1.44%	0.71%	-15.57%	-7.24%	-27.32%	-14.02%	-11.32%	8.00	6.90	8.45	6.90	11.20	6.80
FCMB	31-Dec	31,684.34	1.60	0.00%	3.23%	-27.93%	3.90%	-27.27%	-13.98%	-15.34%	1.96	1.55	2.41	1.55	2.43	1.32
Guaranty Trust Bank	31-Dec	915,309.67	31.10	0.16%	1.63%	-18.59%	-14.56%	-25.86%	-13.73%	-9.72%	36.00	30.40	38.95	30.40	42.00	30.40
StanbicBTC HOLDCO	31-Dec	420,500.00	42.05	-4.54%	-4.54%	-13.30%	-14.18%	-11.47%	-8.59%	-12.30%	47.00	42.05	48.50	42.05	53.25	41.00
United Bank For Africa	31-Dec	189,642.98	5.75	1.77%	-4.17%	-28.13%	-26.28%	-45.75%	-25.32%	-25.32%	7.70	5.65	8.20	5.65	11.30	5.65
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	1.45%	38.61%	14.75%	5.26%	25.00%	7.10	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	23,298.14	0.59	-1.67%	-4.84%	-29.76%	7.27%	-19.18%	-23.38%	-6.35%	0.77	0.59	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	596,533.38	19.00	1.06%	-3.06%	-26.21%	-20.83%	-28.71%	-12.84%	-17.57%	21.90	18.80	26.00	18.80	28.00	18.80
Ecobank	31-Dec	160,324.68	10.05	9.84%	0.50%	-28.72%	-36.19%	-50.98%	-23.86%	-28.21%	12.75	9.15	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	52,444.38	1.81	9.70%	5.23%	-26.72%	-9.05%	-4.74%	-12.14%	-10.84%	2.00	1.65	2.78	1.65	2.78	1.51
Sterling Bank	31-Dec	59,596.17	2.07	-1.43%	-17.20%	-17.20%	28.57%	53.33%	-13.75%	8.95%	2.74	2.07	2.74	1.90	2.74	1.22
BREWERIES																
Guinness	30-Jun	76,047.35	50.50	0.00%	2.96%	-22.43%	-31.76%	-49.50%	-19.14%	-29.86%	62.45	48.60	72.00	48.60	100.00	48.60
Nigerian Breweries	31-Dec	459,887.85	58.00	-6.00%	-7.20%	-27.50%	-28.83%	-49.74%	-13.11%	-32.16%	66.05	56.90	83.20	56.90	118.00	56.90
International Breweries	31-Mar	65,250.53	20.00	0.00%	0.00%	-23.81%	-34.96%	-61.39%	-23.08%	-34.43%	26.00	20.00	31.50	20.00	51.80	20.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,408,101.48	200.00	-2.44%	13.64%	3.95%	2.56%	-18.03%	4.71%	5.43%	205.00	176.00	205.00	170.00	245.00	170.00
C.C.N.N.	31-Dec	17,593.49	14.00	0.00%	0.72%	-30.00%	-22.87%	-41.67%	-29.65%	-27.84%	17.95	13.90	26.90	13.90	31.35	13.90
Lafarge	31-Dec	54,807.34	10.00	0.00%	-4.76%	-23.08%	-28.57%	-75.31%	-18.03%	-19.68%	12.20	10.00	13.40	10.00	42.00	10.00
Julius Berger	31-Dec	30,360.00	23.00	0.00%	0.00%	-13.21%	12.20%	-16.52%	-16.36%	14.43%	27.50	22.50	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,062.50	1.50	0.00%	0.00%	-17.58%	-4.46%	-29.91%	-9.64%	-21.47%	1.68	1.50	1.95	1.50	2.14	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	33,749.05	8.50	0.00%	0.00%	-31.17%	-20.19%	-61.10%	-13.27%	-29.75%	9.80	8.50	13.45	8.50	21.85	8.50
Unilever	31-Dec	117,282.18	31.00	-3.13%	-3.13%	-27.91%	-21.52%	-36.73%	-20.51%	-16.22%	39.00	31.00	47.00	31.00	55.00	31.00
Glaxo Smithkline	31-Dec	10,164.95	8.50	0.00%	-5.56%	-29.17%	-35.85%	-57.92%	-21.30%	-41.38%	10.15	8.50	14.50	8.50	20.20	8.50
FOOD & BEVERAGES																
Cadbury	31-Dec	20,566.31	10.95	0.00%	4.29%	5.29%	19.02%	-12.40%	9.50%	9.50%	11.80	10.00	12.10	9.65	13.00	9.00
Dangote Flour Mills	30-Sep	80,500.00	16.10	0.94%	-0.31%	60.20%	163.93%	80.90%	57.84%	135.04%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	160,200.00	13.35	-0.37%	-1.84%	-11.00%	2.30%	-19.09%	-5.99%	-12.46%	15.00	13.35	15.50	13.35	20.00	12.45
Flour Mills	31-Mar	36,214.47	13.80	-4.17%	-12.10%	-31.68%	-30.30%	-53.22%	-23.33%	-40.26%	18.00	13.80	22.20	13.80	33.00	13.80
Nestle	31-Dec	1,109,718.75	1,400.00	2.56%	-2.10%	-11.39%	-6.67%	-12.50%	-11.39%	-5.72%	1,580.00	1,320.00	1,600.00	1,320.00	1,617.10	1,320.00
Honeywell	31-Mar	8,643.92	1.09	3.81%	-0.91%	-21.58%	-1.80%	-54.01%	-9.17%	-14.84%	1.20	1.05	1.40	1.05	2.49	1.00
UACN	31-Dec	12,389.58	6.45	0.78%	-11.64%	-26.70%	-34.85%	-57.14%	-19.38%	-33.85%	7.70	6.30	9.60	6.30	14.75	6.30
OIL& GAS																
Forte Oil	31-Dec	36,208.97	27.80	0.00%	-1.94%	-0.71%	44.79%	-31.70%	0.36%	-3.14%	35.30	24.30	35.30	24.30	40.70	17.30
Conoil Plc	31-Dec	14,954.67	21.55	0.00%	7.21%	-6.30%	-4.22%	-32.23%	-6.30%	-7.31%	23.00	20.10	23.25	20.10	32.50	20.10
Mobil Oil	31-Dec	63,104.17	175.00	0.00%	2.94%	-1.69%	6.06%	1.45%	-1.69%	-5.66%	186.00	165.00	188.00	165.00	199.90	150.00
Oando	31-Dec	52,952.32	4.40	1.15%	-8.33%	-32.31%	-8.33%	-39.31%	-22.12%	-12.00%	5.30	4.35	7.25	4.15	7.35	4.15
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-26.97%	-42.16%	0.00%	-18.87%	20.85	20.85	25.70	20.85	34.25	20.85
Total	31-Dec	55,002.54	162.00	0.00%	0.00%	-16.92%	-18.80%	-23.58%	-17.35%	-20.20%	196.00	162.00	223.30	162.00	223.30	162.00
Eterna Oil	31-Dec	5,216.58	4.00	0.00%	6.67%	-16.67%	-11.11%	-24.10%	-24.53%	-14.89%	4.80	3.75	5.30	3.75	7.26	3.75
SEPLAT	31-Dec	287,721.36	520.00	0.00%	0.00%	-15.99%	-20.33%	-29.22%	-11.86%	-18.75%	590.00	520.00	640.00	520.00	769.00	520.00
INSURANCE																
AIICO Insurance	31-Dec	6,072.14	0.69	4.55%	6.15%	-2.82%	6.15%	21.05%	-2.82%	9.52%	0.79	0.64	0.79	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	27.33%	29.05%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,585.28	6.05	0.00%	-6.92%	-0.82%	14.15%	26.04%	-0.82%	7.08%	6.70	6.00	6.80	5.30	6.80	4.80
Mansard	31-Dec	18,900.00	1.80	0.00%	0.00%	-12.20%	-5.26%	-25.00%	-18.18%	-1.64%	2.20	1.80	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	-7.41%	-36.71%	4.17%	-9.09%	0.00%	0.55	0.47	0.55	0.47	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	70,589.34	74.00	0.00%	0.00%	-7.56%	-1.99%	-12.94%	-7.50%	-2.89%	80.00	70.00	85.00	70.00	94.20	70.00
Presco	31-Dec	58,000.00	58.00	0.00%	0.00%	-22.67%	-6.68%	-22.67%	-7.57%	-9.38%	62.75	58.00	75.00	58.00	75.50	53.00
ICT																
MTN Nigeria	31-Dec	2,849,631.83	140.00	-6.04%	28.56%	55.56%	55.56%	55.56%	55.56%	55.56%	149.00	90.00	149.00	90.00	149.00	90.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ECOBANK TRANSNATIONAL INCORPORATED	10.05	9.84%	THOMAS WYATT NIG. PLC.	0.40	29.03%	THOMAS WYATT NIG. PLC.	0.40	73.91%	C & I LEASING PLC.	7.20	304.49%	C & I LEASING PLC.	7.20	425.55%
FIDSON HEALTHCARE PLC	5.05	9.78%	MTN NIGERIA PLC	140.00	28.56%	CHAMS PLC	0.33	65.00%	DANGOTE FLOUR MILLS PLC	16.10	135.04%	DIAMOND BANK PLC	2.42	80.90%
FIDELITY BANK PLC	1.81	9.70%	DANGOTE CEMENT PLC	200.00	13.64%	DANGOTE FLOUR MILLS PLC	16.10	57.84%	THOMAS WYATT NIG. PLC.	0.40	73.91%	MTN NIGERIA PLC	140.00	76.64%
JAPPAUL OIL & MARITIME SERVICES PLC	0.26	8.33%	FIDSON HEALTHCARE PLC	5.05	9.78%	MTN NIGERIA PLC	140.00	55.56%	CHAMS PLC	0.33	65.00%	STERLING BANK PLC.	2.07	55.56%
ASSOCIATED BUS COMPANY PLC	0.28	7.69%	LINKAGE ASSURANCE PLC	0.48	9.09%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%	MTN NIGERIA PLC	140.00	55.56%	CONTINENTAL REINSURANCE PLC	1.91	53.33%
A.G. LEVENTIS NIGERIA PLC.	0.30	7.14%	UNIVERSITY PRESS PLC.	1.80	7.78%	JAPPAUL OIL & MARITIME SERVICES PLC	0.26	30.00%	RED STAR EXPRESS PLC	5.50	30.95%	VITAFOAM NIG PLC.	4.25	29.05%
UBA CAPITAL	2.24	6.67%	BETA GLASS CO PLC.	75.00	7.60%	SOVEREIGN TRUST INSURANCE PLC	0.23	15.00%	UNION BANK NIG.PLC.	7.00	25.00%	CUSTODIAN AND ALLIED INSURANCE PLC	6.05	28.79%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	4.76%	VITAFOAM NIG PLC.	4.25	7.59%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	10.00%	JAPPAUL OIL & MARITIME SERVICES PLC	0.26	23.81%	AIICO INSURANCE PLC.	0.69	26.04%
AIICO INSURANCE PLC.	0.69	4.55%	N.E.M INSURANCE CO (NIG) PLC.	2.36	7.27%	B.O.C. GASES PLC.	4.16	9.76%	THE INITIATES PLC	0.80	19.40%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	21.05%
MAY & BAKER NIGERIA PLC.	2.37	3.95%	CONOIL PLC	21.55	7.21%	THE INITIATES PLC	0.80	9.59%	JULIUS BERGER NIG. PLC.	23.00	14.43%	UNION BANK NIG.PLC.	7.00	20.49%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
INTERCONTINENTAL WAPIC INSURANCE PLC	0.39	-2.50%	NPF MICROFINANCE BANK PLC	1.34	-8.84%	WEMA BANK PLC.	0.59	-23.38%	U A C N PLC.	6.45	-33.85%	LAW UNION AND ROCK INS. PLC.	0.44	-55.10%
UNILEVER NIGERIA PLC.	31.00	-3.13%	AFROMEDIA PLC	0.41	-8.89%	ECOBANK TRANSNATIONAL INCORPORATED	10.05	-23.86%	INTERNATIONAL BREWERIES PLC.	20.00	-34.43%	U A C N PLC.	6.45	-57.14%
NIGERIAN AVIATION HANDLING COMPANY PLC	3.30	-3.23%	E-TRANZACT INTERNATIONAL PLC	2.38	-9.85%	CHAMPION BREW. PLC.	1.10	-24.14%	UNITY BANK PLC	0.65	-39.25%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.50	-57.92%
FLOUR MILLS NIG. PLC.	13.80	-4.17%	ACCESS BANK PLC.	5.80	-10.08%	ROYAL EXCHANGE PLC.	0.22	-24.14%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
ROYAL EXCHANGE PLC.	0.22	-4.35%	CHAMS PLC	0.33	-10.81%	ACADEMY PRESS PLC.	0.25	-24.24%	FLOUR MILLS NIG. PLC.	13.80	-40.26%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
UNITY BANK PLC	0.65	-4.41%	U A C N PLC.	6.45	-11.64%	ETERNA PLC.	4.00	-24.53%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.50	-41.38%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
STANBICIBTC HOLDCO PLC	42.05	-4.54%	FLOUR MILLS NIG. PLC.	13.80	-12.10%	U B A PLC	5.75	-25.32%	CHAMPION BREW. PLC.	1.10	-44.72%	P Z CUSSONS NIGERIA PLC.	8.50	-61.10%
NIGERIAN BREW. PLC.	58.00	-6.00%	LIVESTOCK FEEDS PLC.	0.54	-15.63%	CEMENT CO. OF NORTH.NIG. PLC	14.00	-29.65%	ACADEMY PRESS PLC.	0.25	-50.00%	INTERNATIONAL BREWERIES PLC.	20.00	-61.39%
MTN NIGERIA PLC	140.00	-6.04%	ACADEMY PRESS PLC.	0.25	-16.67%	ASSOCIATED BUS COMPANY PLC	0.28	-47.17%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
ACADEMY PRESS PLC.	0.25	-7.41%	STERLING BANK PLC.	2.07	-17.20%	GOLDLINK INSURANCE PLC	0.20	-54.55%	GOLDLINK INSURANCE PLC	0.20	-62.26%	LAFARGE WAPCO PLC.	10.00	-75.31%

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